

IHQ - ITC and FOREIGN BUSINESS ACT (1999)

Department of Business Development
Foreign Business Administration Division



1. Legal Mechanism

2. Definition of Foreigner & Regulated Businesses

3. IHQ – ITC and FBA

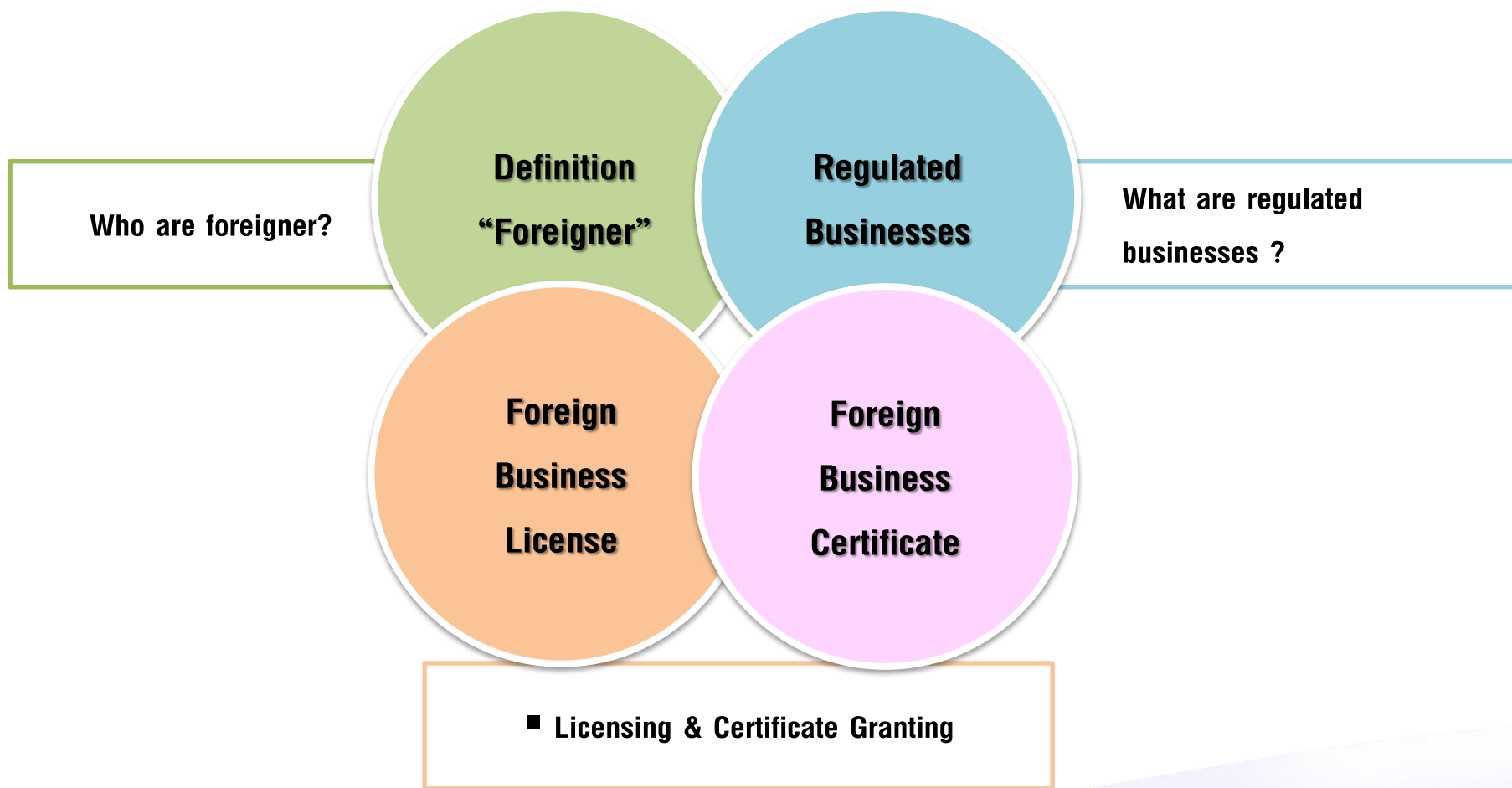
4. Foreign Business Permitting

5. Department's Facilitating

6. Contacting Points



1. Legal Mechanism





2. Definition of Foreigner & Regulated Businesses

Who are Foreigners?

- 1 a natural person not of Thai nationality
- 2 a juristic person not registered in Thailand
- 3 a juristic person registered in Thailand, having 50 % or more of the capital shares held by following persons ;



Registered abroad



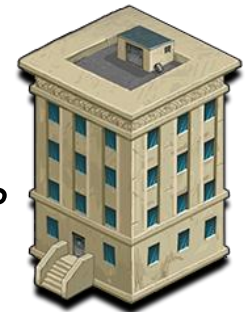
Natural Person
not of Thai
nationality

or



Juristic Person
Registered abroad

$\geq 50\%$



Juristic Person
registered in
Thailand



2. Definition of Foreigner & Regulated Businesses

Who are Foreigners?





2. Definition of Foreigner & Regulated Businesses

Business means ?

❖ **Operating Of Undertaking In Activities
For The Purpose Of Trade**

: In the Field of

 ***Agriculture***

 ***Industry***

 ***Handicraft***

 ***Commerce***

 ***Services***

 ***Others***

Lists Annexed to FBA

List 1

Business Activities Reserved For THAI Only

List 2

**Businesses Related To National Safety Or Security Or
Having Impacts On Arts, Culture, Traditions,
Customs And Folklore Handicrafts Or Natural Resources
And The Environment**

List 3

**Businesses Which Thai Nationals Are Not Ready To
Compete With Foreigners**



3. IHQ - ITC and FBA

Business Activities Under IHQ

- *Managerial or Technical Services*
- *Financial Management*
- *Supporting Services:*
 - *General Management*
 - *Research and Development of Product*
 - *Financial Advisory Service*

**Regarded As Service
Businesses Under List 3 (21)**

**Foreign Shareholding
Up to 100 %**

3. IHQ - ITC and FBA



Business Activities Under ITC

- Purchasing And Selling Goods, Raw Materials Parts or Providing International Trading Related Services

: Selling in Domestic Market

Regarded As Wholesaling Business
Under List 3 (15)

Foreign Shareholding

Up to 100 %

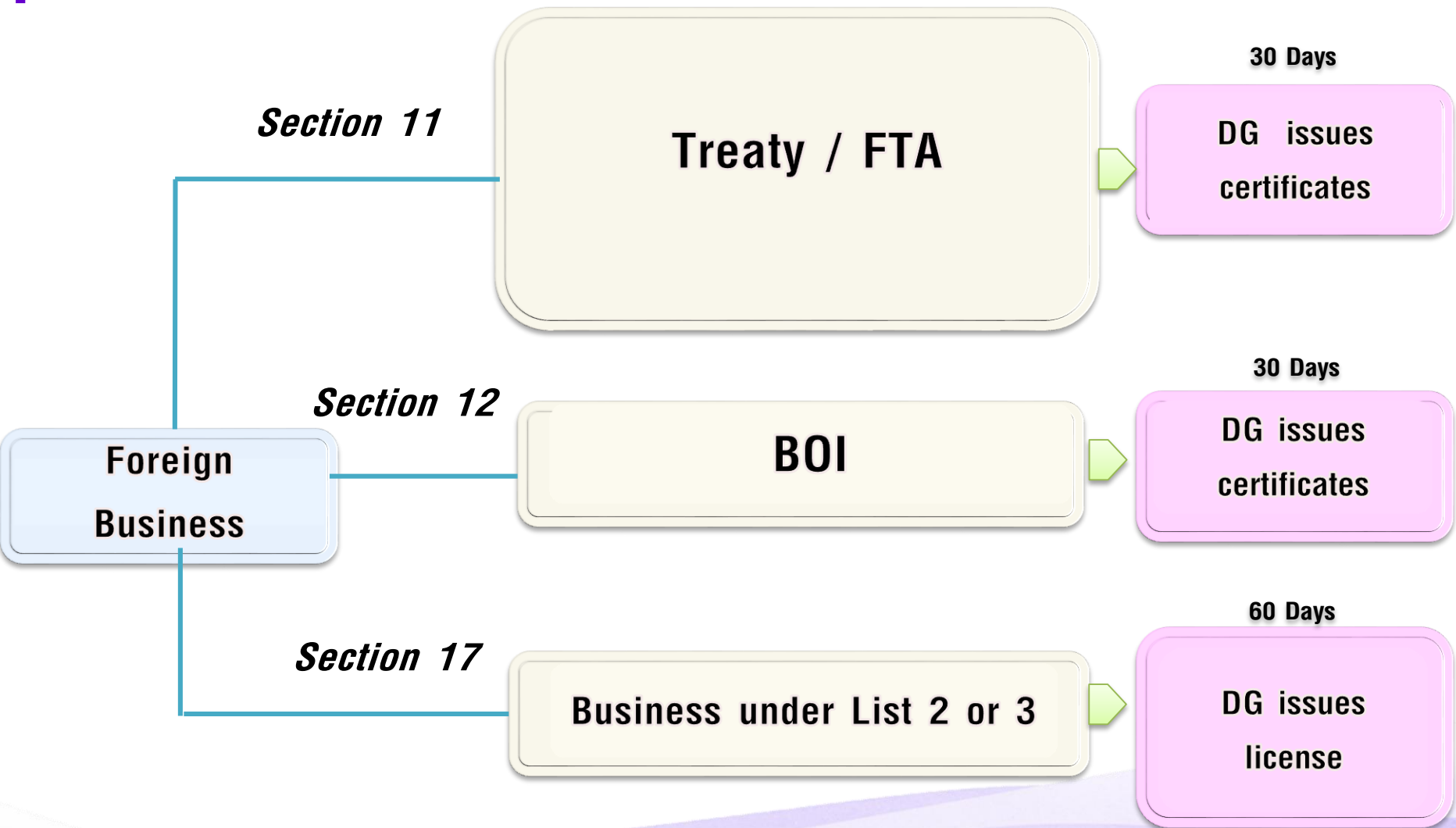
: Selling in International Market

Regarded As Exporting Business

Permission is not Required



4. Foreign Business Permitting





5. Department's Facilitating

Non Tax Incentive Measures

Shortening Licensing Process

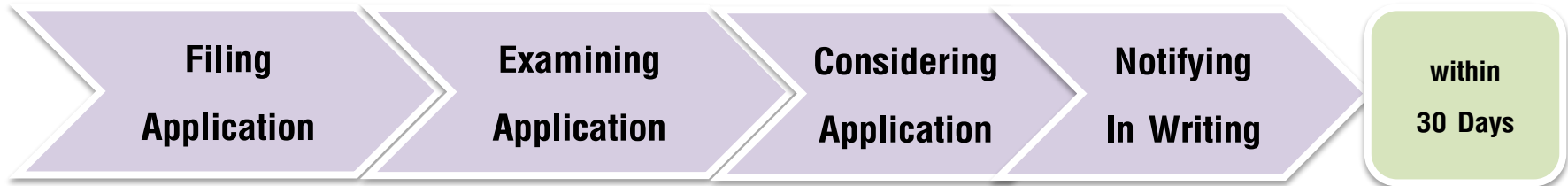
- **Certificate Granting**
- **Licensing**



5. Department's Facilitating

Licensing Procedures for IHQ - ITC

- **Section 17**



- **Section 12**





6. Contacting Points

